

## **PBA Press Release**

*As the representative body of electronic media in Pakistan, PBA is looking after the welfare and development of independent electronic media in the country. It appears that some unscrupulous people in order to protect their illegal operations tried to take the cover of independent media by setting up a media organization. This illegal operation was nipped due to the timely intervention of Chaudhry Nisar, the Interior Minister. To protect the industry from such entrants, Government and regulators create systems and checks and balances. Unfortunately it is apparent that Axiact was venturing into media to protect its illegal business and conceal its source of wealth. The crisis that has emerged has affected Axiact and BOL channel that it was funding, putting at risk hundreds of media related jobs.*

*On 1st June, after consulting its members, PBA is adopting the policy of hiring back as many media professionals as possible by member PBA channels to the best of their capacity. To facilitate professionals, PBA has set up a resume collection and forwarding facility at [resumes@pba.org.pk](mailto:resumes@pba.org.pk).*

*PBA understands that while the owners, Presidents and CEO of BOL were on full knowledge of the illegal source of funding and evasion of duty on equipment, the working journalists and technicians simply fell victims to the entire scam.*