

CONFIDENTIAL

Finance Department

Ref: SA/02-16/57-11822 February 11, 2016

To: All Member Broadcasters

Sub: Suspension of Business - Midas Communications Pakistan (Pvt.) Limited

(Midas Islamabad)

Dear Members,

We have to inform you that Midas Communications Pakistan (Pvt.) Limited has failed to clear the cheques issued against the outstanding dues of our member broadcasters. The above agency is therefore, suspended w.e.f. 00:01 hours, Sunday, February 14, 2016.

All member broadcasters are advised not to air any advertisement of the clients of the above agency after the mentioned time through any source whatsoever, till further communication by PBA.

Please note that as per clause 18.3 of PBA Rules and Regulations Governing Conduct of Advertising Agencies / Media Buying Houses the member broadcast houses will not run advertisement of a suspended client/agency/ MBH, or a black listed client. In the event of violating this rule, the broadcaster shall be liable to fine and penalty as prescribed in the above rule.

It may please be noted that any client of the agency under suspension cannot shift its business, or place any business direct to a broadcaster until the agency is restored.

Sincerely for,

Pakistan Broadcasters Association

Muhammad Ali Butt Executive Director