

PBA/08-17/Cir-13835
August 17, 2017

**All Member Broadcasters
Pakistan Broadcasters Association**

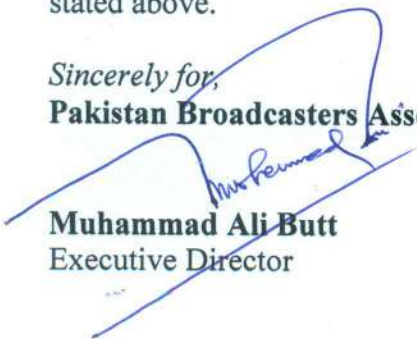
Subject: Billing to Commercial Clients

Dear All,

This is in reference to our circular No. PBA/08-17/Cir-13816 dated August 8, 2017, regarding the issuance of Credit Note to the Advertising Agencies. We have received queries from our various Member Broadcasters regarding Sales Tax impact on the said Credit Notes.

In light of the opinions obtained from M/s. Ernst & Young and M/s. Shekha & Mufti, Chartered Accountants, the said Credit Note should be issued without any impact of Sales Tax on it. Therefore the Member Broadcasters are requested to please issue credit note as stated above.

Sincerely for,
Pakistan Broadcasters Association


Muhammad Ali Butt
Executive Director